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**LAKE LAWN RESORT ANNOUNCES
INTENTION TO BUILD 130 NEW LAKEFRONT CONDOMINIUMS**

Reservations are now being accepted for the Villas of Harbor's Edge units

DELAVAN, Wis. (Feb, 1, 2008) – Reservations are now being accepted, and construction is expected to begin soon, for 130 new two- and three-bedroom lakefront resort condominiums being planned at Lake Lawn Resort.

The Villas of Harbor's Edge are three-story luxury resort condos with heated parking currently being developed on the east edge of Lake Lawn's 250-acre property, adjacent to the resort's existing marina.

The Villas of Harbor's Edge will feature lushly landscaped grounds, a fenced marina boardwalk and a gated private swimming pool with an open-air pool house featuring a poolside bar and grill. The villas are being designed for ultimate privacy and security, with secured semi-private elevators that will service no more than two villas per floor, and an intercom/remote lock guest entry system. Housekeeping, room service, laundry and club locker services will be available with all villas.

The villas will embody luxurious, vacation-style living. Available in two- and three-bedroom configurations, the villas' amenities will include:

- Expansive windows with lake views
- Heated underground parking
- Wood floors throughout great room, kitchen and dining room areas
- Gas fireplaces
- Top-of-the-line stainless steel appliances
- Upgraded bath and shower features
- Granite kitchen countertops
- Nine-foot ceilings and crown molding
- Washers and dryers
- Wi-fi and CAT readiness

- more -

Lake Lawn Resort Announces New Condos/Add One

- Great room surround sound A/V system with flat screen TV, DVD/CD player and I-Pod docking station
- Large decks with lakefront views

“We have had tremendous interest from people wanting to purchase a luxury condominium-style property here at Lake Lawn,” said Thomas Ruhs, CEO of Delavan Resort Holdings. “As a result, we have adjusted some of our original construction schedules in order to get people into lakeside condos sooner.”

Villa owners also will have the option to have their condos rented through the resort.

Development of the Villas of Harbor’s Edge is the third phase of Lake Lawn Resort’s \$390 million redevelopment, which has included large-scale renovation of the resort’s 220-room lodge. The resort recently announced its plans to proceed with Phase 2 of the redevelopment, a \$4 million renovation of the resort’s public spaces, including its meeting rooms, guest lobby, main restaurant and bar.

For more information about the Villas of Harbor’s Edge, visit Lake Lawn Resort Properties web site at www.lakelawn.net, or call (866) 379-1290.

Lake Lawn Resort, owned by Delavan Resort Holdings and managed by Gemstone Resorts International, LLC, is located on 258 acres of wooded lakeside land with approximately two miles of shoreline on Delavan Lake. Less than two hours drive from Chicago and 45 minutes from Milwaukee. Lake Lawn offers a full complement of indoor and outdoor activities, including a lakeside 18-hole golf course, full service spa, courtyard shopping, indoor and outdoor swimming pools, tennis and more. For more information, visit www.lakelawnresort.com or call 800-338-LAKE.

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